



SET Performance Report 2017-18

For the 24th Meeting of Board of
Trustees held on 1st July 2018





Section 1: The Trust

Section 2: The School

Section 3: Future Plans

Section 1: The Trust

Basic Information

- Date of establishment: 1998
- Project: The SET School
- Vision:
To empower the under-privileged sections of the society through education
- Mission:
 - To provide quality education at affordable cost
 - To propel a holistic educational system
 - To nurture responsible and compassionate future leaders

Section 1: The Trust Office Bearers

- Elected on 23rd October 2016 for a two-year tenure
 - Managing Trustee: Sadiq Hussain
 - Deputy Managing Trustee: Saeed Reza
 - Secretary: Muhammad Shozib
 - Joint Secretary: Wasiq Abbas
 - Treasurer: Jawad Yousuf

Section 1: The Trust Executive Committee

- Responsible for running the affairs of the Trust
 - Sadiq Hussain Member
 - Saeed Reza Member
 - Muhammad Shozib Member
 - Wasiq Abbas Member
 - Jawad Yousuf Member
 - Niaz Husain Member
 - Arif Kazmi Member
 - Sumera Naqvi Convener
- Number of meetings held during 2017-18: Eight (8)

Section 1: The Trust

Formulation of Policies

- Following policies framed and adopted:
 - Endowment Fund Policy
 - Financial Assistance Policy
 - Khums Policy
 - Whistleblowing Policy
- All the above policies, except Khums Policy, are displayed on the website

Section 1: The Trust

Monitoring of Financial Performance

- Revenue and capital expenditure budget, broken down by month, are prepared annually
- Monthly management accounts are prepared and compared with monthly budget
- Significant variances are highlighted and causes analyzed
- Monthly accounts are discussed at each Executive Committee meeting

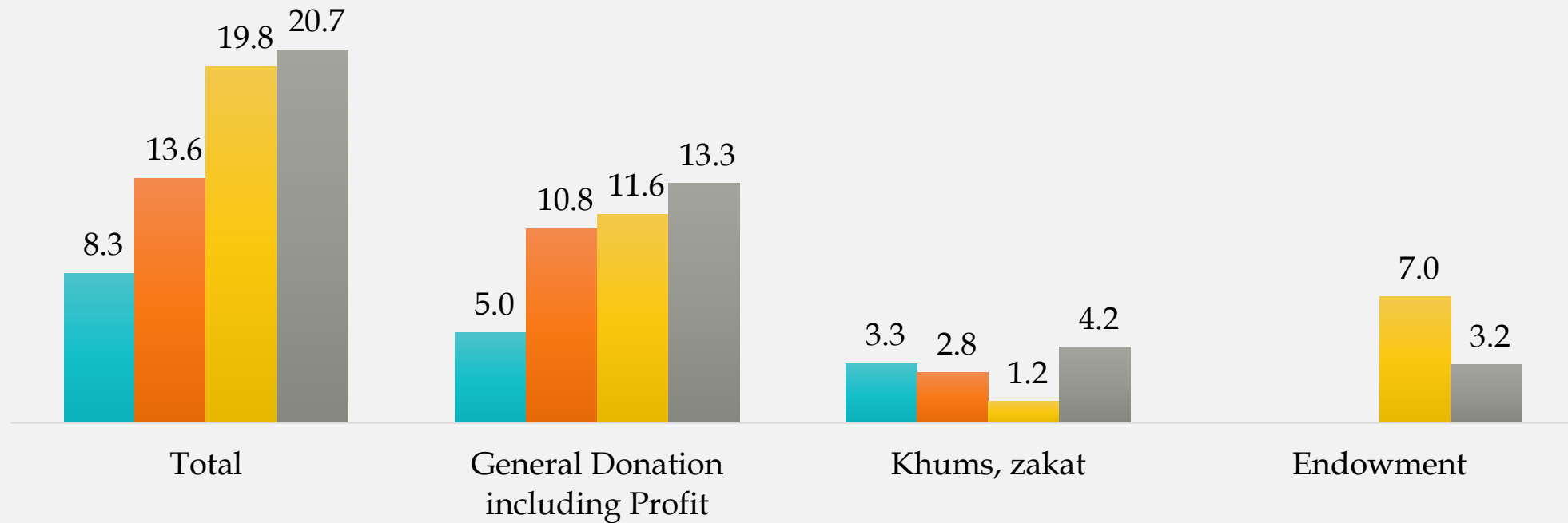
Section 1: The Trust Endowment Fund

- Endowment funds generated during 2017-18: Rs. 3.23m
- Total endowment funds generated to date : Rs. 10.23m
- Invested with a local bank
- Profit amount drawn to-date: Rs. 537,547 net of tax

Section 1: The Trust Fundraising Trend

Donation Figures in Rs. in millions

■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18



Section 1: The Trust NPO Certificate

- Registration as Not-for-Profit Organization (NPO) from FBR was obtained
- Under prevailing rules donations are eligible for tax relief
- The certificate is valid till 30-06-18
- Renewal application is in the process of submission

Section 1: The Trust

Approaching Corporate Donors

- Efforts made by Manager, Communication and Resource Mobilization
- Applications submitted to organizations which include:
 - AlBaraka Bank
 - HBL Foundation
 - PPL
 - Lucky Cement
- Positive response has been received from a number of them

Section 1: The Trust

Registration of a Charity, SET Education Foundation, UK

- A few well-wishers in the UK got a charity registered with the Charity Commission for England and Wales
- Registered charity number: 1175825
- Objective: To support schools such as The SET School
- Donors in the UK can donate to SEF
- The funds can then be sent to SET through banks
- MOU signed between SEF and SET
- A small remittance has been successfully made

Section 1: The Trust Newsletter

- Objective: To disseminate information about Trust and the school
- Target audience: Supporters, well-wishers, donors
- Frequency: Biannually (six-monthly)
- Number of issues published: Two
- Distribution: By mail, email and hand

Saran Educational Trust (Registered)  JULY - DEC 2017
VOLUME I | ISSUE I
www.thesetschool.org

THE SET SCHOOL Newsletter



Message



"As Managing Trustee of Saran Educational Trust (SET), it gives me great pleasure to apprise my seniors, friends and well-wishers that The SET School, which initially began operations with imparting education to eight students in 1998, has Alhamdulillah reached a total count of 690 students. During this period, the Trust established three campuses, including a purpose-built campus in Gwalior Society along the Super Highway. We plan to expand it further to accommodate more students.

We believe that every child should receive quality education and at an affordable price. The SET School's Alumni is receiving education in professional institutes. Thus we also believe in transforming lives through education.

With the aim of strengthening the trust as an institution, greater attention is being given to fulfilling all the legal requirements, registering from all the relevant government bodies, formulating policies in line with the school's operational needs. Efforts are also being made to increase the donor-base by bringing institutional donors on board. An endowment fund has also been formed.

I would like to emphasize that it is our collective responsibility to support this noble cause by donating time, ideas and funds generously."

Sadiq Hussain
Managing Trustee
Saran Educational Trust

We are proud to announce!

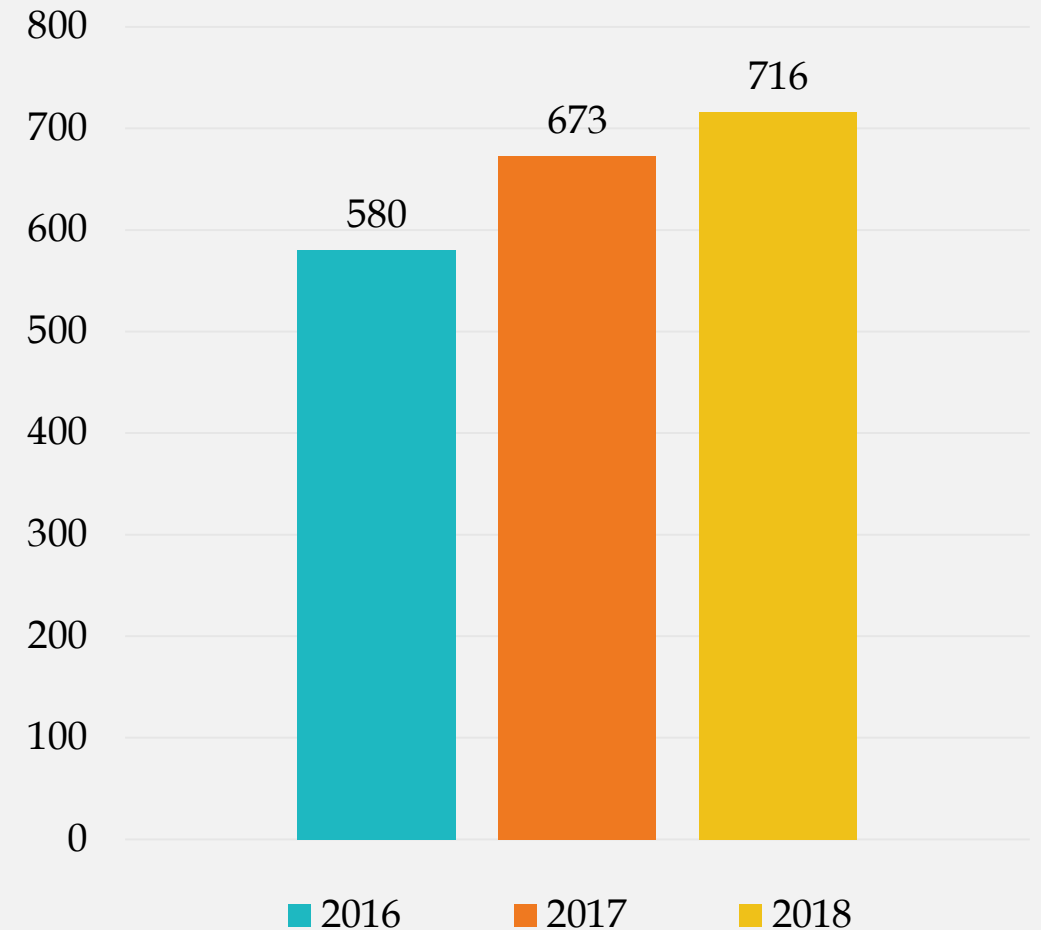
- In the SSC Examinations 2017, out of 24 students, 9 received A-1 grade, 6 received A and 5 received B grade.
- Humna Hasan, student of class X, secured the highest marks ie 90% in SET School in the SSC Examinations 2017.
- Five students from SET School got admission in the NED University.

Section 2: The School Student Strength

Strength as on 30 June 2018

Campus	Strength	Classes
Campus 1	162	6 classes (9 sections)
Campus 2	187	7 classes (7 sections)
NE Campus	367	13 classes (18 sections)
Total	716	26 classes (34 sections)

Three-year Trend



Section 2: The School

School Staff

- Principal: 1
- Administrator: 1
- Administrative Staff (*Admin officer, accountant, receptionists*): 5
- Heads (*Campus 1, Campus 2, NE Junior, NE Senior*): 4
- Academic Staff (*Teachers, librarian, physical trainers*): 65
- Domestic Staff (*Watchmen, maids, and others*): 18

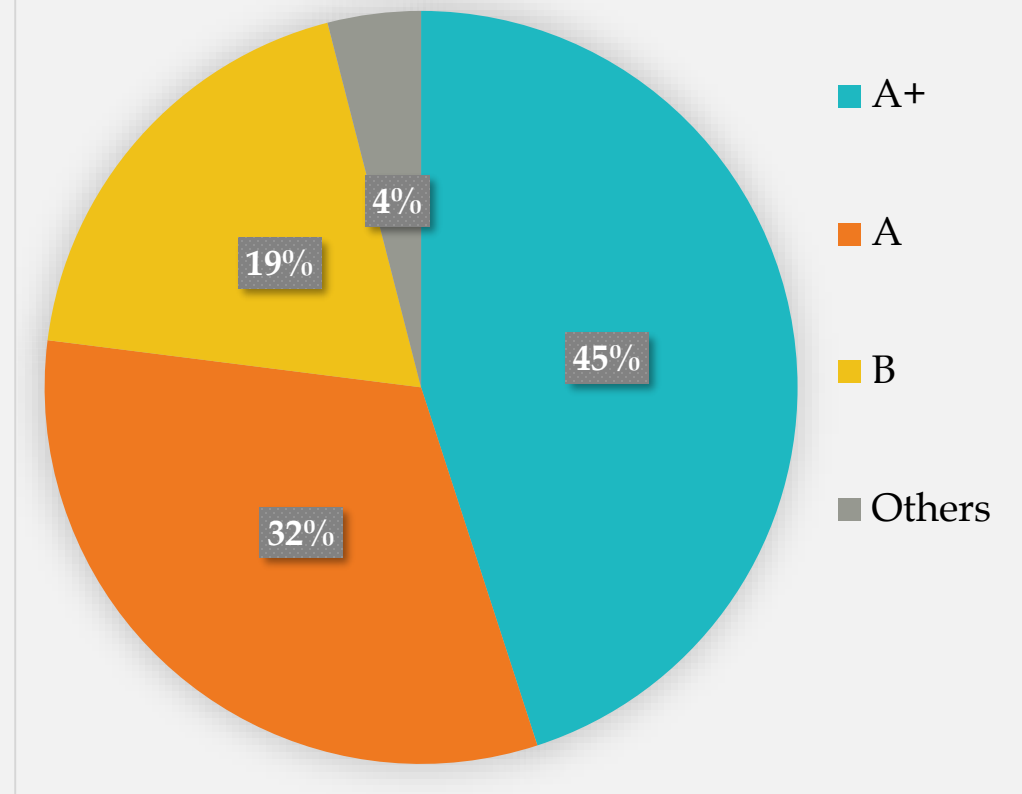
Section 2: The School

Karachi Board Matric Results

Results of 2017 Batch 24 Candidates



Cumulative Grades 9 Batches (2009-2017)

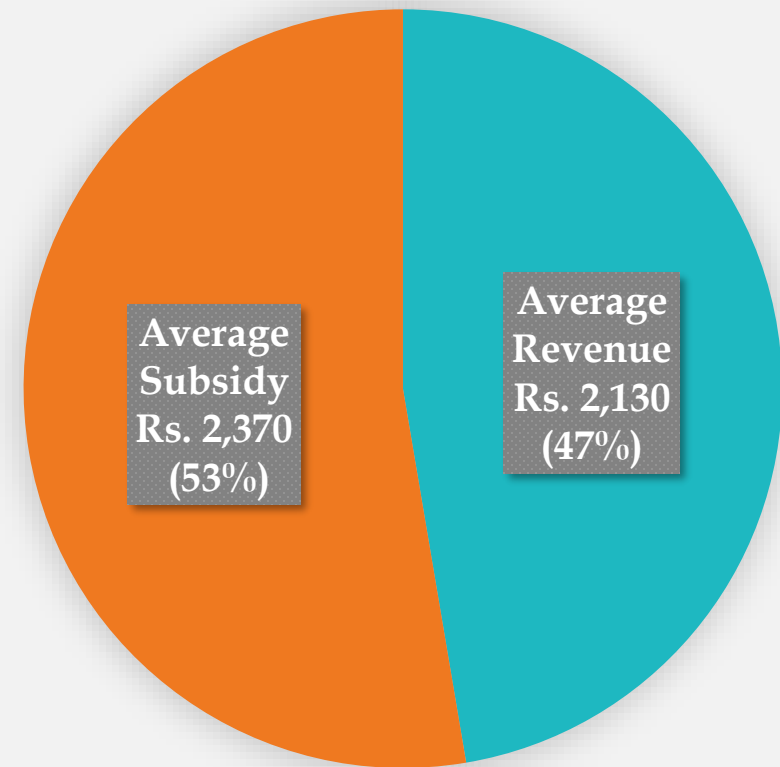


Section 2: The School

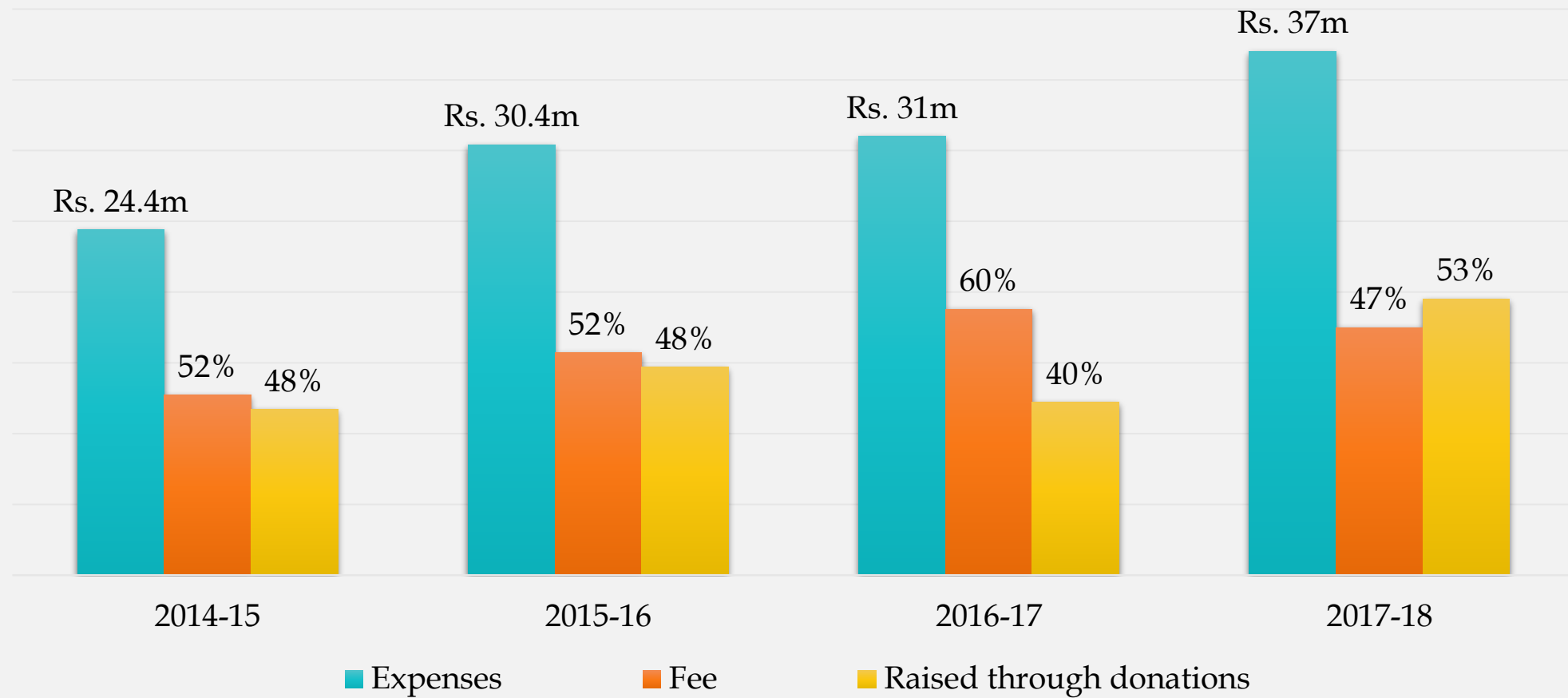
Current Monthly Financial Picture

- Revenue generated from fee collected: 47% of the expenses
- Subsidy raised through donations: 53% of the expenses

Expense per student : Rs. 4500

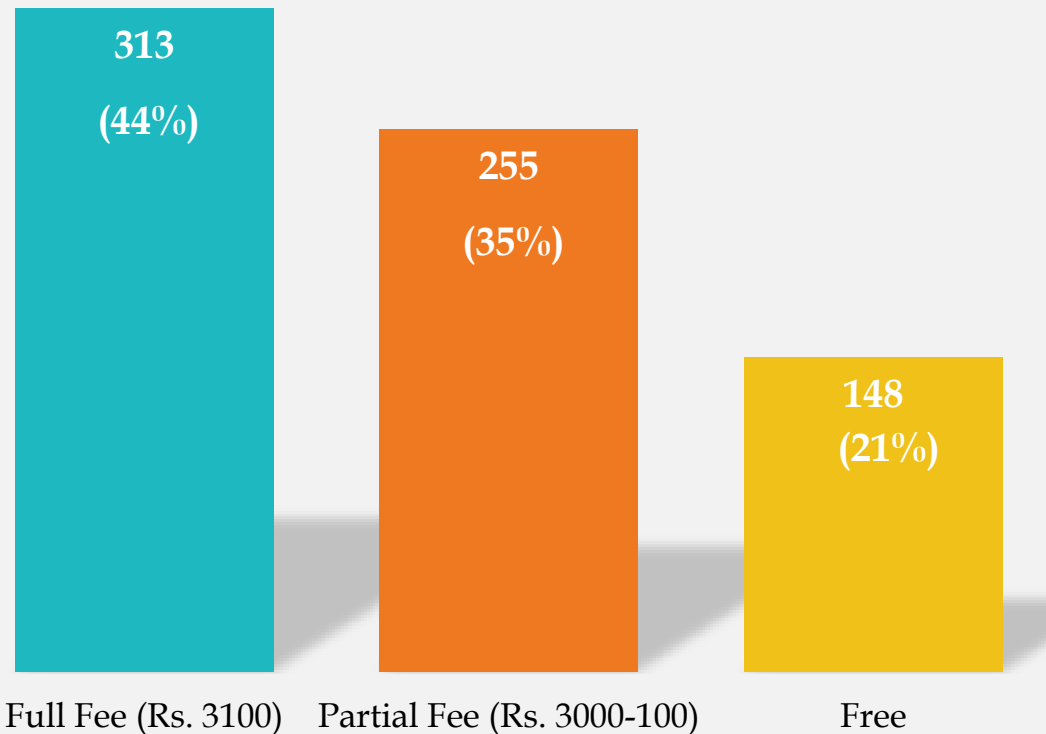


Section 2: The School Expenses, Fee and Donations Trend



Section 2: The School Subsidy Distribution

Total Strength: 716 Students



- All students get subsidized education
- 21% get fully free education
- 35% students pay partial fee
- 44% students pay full fee

Section 3: Future Targets

The Trust

- Formulate policies regarding Zakat and other issues
- Expand support base
- Increase endowment fund
- Approaching institutional donors to sponsor capital projects
- Looking at operating cost saving

Section 3: Future Targets

The School

- Plan consolidation of operations:
 - Study the possibility of reduction in number of campuses
- Construction at NE Campus:
 - Development of internal and external areas
 - Construction of an additional floor
 - Construction of boundary wall on the second plot at Gwalior Society

Question and Answers

- Suggestions are invited
- Thank you